

AIB Press Release

Finextra a new Finnish member of AIB

08 Jan 2015



In Finland, guarantees of origin can be issued both for electricity generated from renewable energy sources and for high-efficiency cogeneration of heat and electricity. The revised Act, which came into effect in July 2013, fulfils the obligations of the RES¹ and Energy Efficiency² Directives in Finnish legislation. Thereby the Finnish Transmission System Operator, Fingrid Oyj, was appointed to be responsible for the National Registry of electricity guarantees of origin in Finland from 1 May 2014.

Fingrid's fully owned subsidiary, Finextra Oy, administrates the guarantees of origin service. Finextra takes care of the functions required for the public service obligations, which are not part of the Transmission System Operator's primary operations.

Finextra was approved as the new Finnish member of the AIB from 1 January 2015. Finextra's new register was launched at the same time.

In Finland, Grexel Systems' current Finnish domain of CMO.grexel service has been converted into an environmental commodity bank offering the possibility to deposit, transfer and cancel different types of credits, certificates and allowances (but not EECS certificates). Grexel Systems continues to manage EECS certificates in the domain Sweden.

Contact:

Finextra Oy
Läkkisepäntie 21, 00620 Helsinki, Finland
telephone: +358 30 395 5000
email: go@finextra.fi (regarding guarantees of origin)
web: www.fingrid.fi

Grexel Systems Ltd.
Lautatarhankatu 6, 00580 Helsinki, Finland
telephone: +358 9 4241 3160
email: info@grexel.com
web: www.grexel.com

The Association of Issuing Bodies is the leading enabler of international energy certificate schemes. The AIB promotes the use of a standardised system, based on harmonised environment, structures and procedures in order to ensure the reliable operation of international energy certificate systems.

The AIB provides a well-tested standard for certificate trade - the **European Energy Certificate System (EECS)** - which is the basis for certificate schemes in 16 European countries and enables international trade. The knowledge of AIB is shared by available documents on Internet and by contacting the organisation.

Contact:

Association of Issuing Bodies
21/23 Station Road, Gerrards Cross, Buckinghamshire SL9 8ES, United Kingdom
Tel: +44 (0)1494 681183
Email: info@aib-net.org
Internet: <http://www.aib-net.org>

¹ Directive 2009/28/EC

² Directive 2012/27/EC