In Finland, guarantees of origin can be issued both for electricity generated from renewable energy sources and for high-efficiency cogeneration of heat and electricity. The revised Act, which came into effect in July 2013, fulfils the obligations of the RES\(^1\) and Energy Efficiency\(^2\) Directives in Finnish legislation. Thereby the Finnish Transmission System Operator, Fingrid Oyj, was appointed to be responsible for the National Registry of electricity guarantees of origin in Finland from 1 May 2014.

Fingrid's fully owned subsidiary, Finextra Oy, administers the guarantees of origin service. Finextra takes care of the functions required for the public service obligations, which are not part of the Transmission System Operator's primary operations.

Finextra was approved as the new Finnish member of the AIB from 1 January 2015. Finextra's new register was launched at the same time.

In Finland, Grexel Systems' current Finnish domain of CMO.grexel service has been converted into an environmental commodity bank offering the possibility to deposit, transfer and cancel different types of credits, certificates and allowances (but not EECS certificates). Grexel Systems continues to manage EECS certificates in the domain Sweden.

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The Association of Issuing Bodies is the leading enabler of international energy certificate schemes. The AIB promotes the use of a standardised system, based on harmonised environment, structures and procedures in order to ensure the reliable operation of international energy certificate systems.

The AIB provides a well-tested standard for certificate trade - the European Energy Certificate System (EECS) - which is the basis for certificate schemes in 16 European countries and enables international trade. The knowledge of AIB is shared by available documents on Internet and by contacting the organisation.

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\(^1\) Directive 2009/28/EC
\(^2\) Directive 2012/27/EC