

Press release – 10 November 2023 AIB acknowledges Landsnet's compliance with Rectification Order

The AIB Board has finalized its review regarding Landsnet's compliance with the rectification order issued on April 28, 2023, which initially led to a temporary suspension of Icelandic Guarantees of Origin (GOs) exports. The suspension, which was in effect until June 1, 2023, has not been reinstated following the Board's decision.

The Board notes that Landsnet has complied with the requirements of the Rectification Order, as acknowledged by the Compliance Assessment Panel. As such, no further measures, such as suspension of exports will be considered.

The AIB Board appreciates the efforts by Landsnet and Orkustofnun.

Together with all its members AIB will continue to address double claiming and disclosure of the origin of energy in Europe.

About AIB. The Association of Issuing Bodies (AIB) is the leading European association for energy certification, dedicated to ensuring the integrity and transparency of the European energy market through the standardization of Guarantees of Origin.

About Guarantees of Origin. Guarantees of Origin are unique proof of the origin of renewable energy. They empower consumers to make an active purchasing decision on the source of their energy. They are defined in EU legislation and standardised by AIB since more than 20 years.

For more information on the AIB's ongoing initiatives, see <u>www.aib-net.org</u> or contact Liesbeth Switten, secretary general at <u>info@aib-net.org</u>.